

Eligible Applicants

- Owner-occupied single-family home within city limits
- No late mortgage payments in the last 12 months and no unpaid real estate tax payments
- No more than \$15,000 in liquid assets
- Credit score of at least 580 or a credit explanation letter
- Income at or below 80% AMI
*see table below

Household Size	Income Limit
1	\$ 49,250
2	\$ 56,250
3	\$ 63,300
4	\$ 70,300
5	\$ 75,950
6	\$ 81,550
7	\$ 87,200
8+	\$ 92,800

City of Helena Community
Development Department
316 North Park Avenue
Room 444
Helena, MT 59601

The City's Community Development Department programs are open to all eligible persons and does not discriminate on the basis of race, creed, religion, color, national origin, age, physical or mental disability, marital status, sex, pregnancy, childbirth or medical condition related to pregnancy or childbirth, sexual orientation or expression, political beliefs or affiliation, genetic information, veteran status, culture, social origin or condition, or ancestry.

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**City of
Helena**

Home Renewal Program



0% interest loans available
to qualifying home owners
in need of health and
safety related home repairs



Program Goals

Maintain affordable housing stock by:

- Preserving the home
- Correcting health and safety deficiencies
- Remediating accessibility needs
- Addressing weatherization or energy efficiency deficiencies



Loan Terms

- Range \$15,000 - \$100,000 - not to exceed 105% of current tax assessed value
- 0% interest
- Deferred payments
- 10-year term, forgiven after 10 years of continued occupancy*

*Full or partial repayment will be necessary if occupant moves within 10 years

Process



Complete Application Process

- Pre-Application
- Application/ 0%-interest Loan Documents
- Home Inspection
- Scope of Work



Select Contractor and begin work



Complete work and sign deed restriction to ensure affordability



EQUAL HOUSING OPPORTUNITY

**Questions?
Call 406-447-8028**