

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20797

A RESOLUTION DISTRIBUTING DOWNTOWN URBAN RENEWAL DISTRICT TAX INCREMENT FINANCING FUNDS TO THE CITY OF HELENA'S OPEN LANDS, PARKS, AND RECREATION DEPARTMENT, FOR REHABILITATION OF THE FIRE TOWER.

WHEREAS, on May 21, 2018, the City Commission adopted Resolution No. 20444 that found the Downtown Urban Renewal District a "blighted area" in need of rehabilitation and/or redevelopment in the interests of public health, safety, morals, and welfare of the residents of the City of Helena;

WHEREAS, on October 29, 2018, the City Commission passed Ordinance No. 3242, which adopted the Downtown Urban Renewal District along with the Downtown Urban Renewal District Plan to guide the redevelopment of the blighted area of the Downtown Urban Renewal District;

WHEREAS, the Downtown Urban Renewal Plan includes goals to (1) "invest in the public infrastructure needed to attract development" and (2) "promote historic preservation to create a quality and unique experience;"

WHEREAS, Ordinance No. 3242 authorized the segregation and application of tax increments received from within the Downtown Urban Renewal District to be used to directly pay for costs of approved urban renewal projects and programs consistent with §7-15-4288, MCA;

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WHEREAS, under § 7-15-4288, MCA, costs incurred in connection with "construction and improvement of public improvements or infrastructure, [and] publicly owned buildings" are eligible for tax increment funds;

WHEREAS, the applicant, the City of Helena Open Lands, Parks, and Recreation Department ("Department"), proposes to rehabilitate the publicly-owned, historic Fire Tower structure (the "Project");

WHEREAS, the total cost of the Project is estimated to be two-hundred seventy-eight thousand, seven hundred eighty-nine dollars, fourteen cents (\$278,789.14);

WHEREAS, the Department has requested disbursement of seventy-four thousand, six hundred fifty dollars (\$74,650.00) of Downtown Urban Renewal District tax increment funds for the Project; and

WHEREAS, the Downtown Urban Renewal District Tax Increment Advisory Board recommended approval of tax increment funds for the Project on January 12, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission finds:

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- A. The Project is located within the established boundary of the Downtown Urban Renewal District.
- B. The Project constitutes an allowable cost, pursuant to § 7-15-4288, MCA, eligible to be paid by tax increment financing funds.
- C. The Project conforms to the goals and priorities stated in the Downtown Urban Renewal District Plan.

Section 2. The Department is awarded a grant of seventy-four thousand, six hundred fifty dollars (\$74,650.00), payable from the tax increment financing funds generated to date by the Downtown Urban Renewal District.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,

MONTANA, THIS 27th DAY OF FEBRUARY, 2023.



MAYOR

ATTEST



CLERK OF THE COMMISSION

