

# **RESOLUTIONS OF THE CITY OF HELENA, MONTANA**

## **RESOLUTION NO. 20785**

**A RESOLUTION GRANTING PROPERTY TAX BENEFITS TO FIVE STAR LEASING, LLC, FOR QUALIFYING IMPROVEMENTS (NEW EQUIPMENT PURCHASES) TO PROPERTY LOCATED AT 760 FLORENCE STREET IN THE CITY OF HELENA, MONTANA**

**WHEREAS**, §15-24-1402, MCA, provides for special property tax applications for new or expanding businesses; and

**WHEREAS**, the City of Helena has established a process, by this resolution, for the use of the tax benefits described in §15-24-1402, MCA; and

**WHEREAS**, an application has been made for tax benefits for a new or expanding business, Badlander Spirits Company, the lessee of property and new equipment located at 760 Florence Street in Helena, Montana; and

**WHEREAS**, the requirements for application and grant of tax abatement benefits found at 15-24-1401, MCA, have been satisfied; and

**WHEREAS**, a public hearing on this application for property tax exemption and reduction was held by the Helena City Commission on November 7, 2022; and

**WHEREAS**, it appears to be in the best interests of the City of Helena and the inhabitants thereof that said tax abatement application be granted.

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

**Resol. 20785**

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

**Section 1.** The Helena City Commission hereby grants the tax benefits application of Five Star Leasing, LLC, for new equipment to be purchased and installed at property located at 760 Florence Street in Helena, Montana, for the increase in taxable value caused by the purchase of new machinery and equipment for the production of ready-to-drink beverages as a new and expanding business on property, to be assessed for tax years 2024-2033, pursuant to the taxable value percentages outlined in §15-24-1402(1), MCA, as follows:

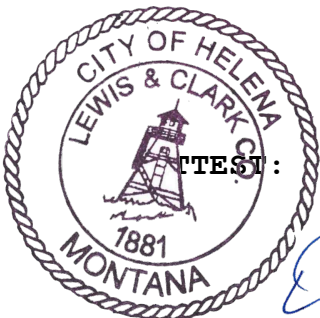
<b>TAX YEAR</b>	<b>TAXABLE PERCENTAGE</b>
2024	50% of taxable value
2025	50% of taxable value
2026	50% of taxable value
2027	50% of taxable value
2028	50% of taxable value
2029	60% of taxable value
2030	70% of taxable value

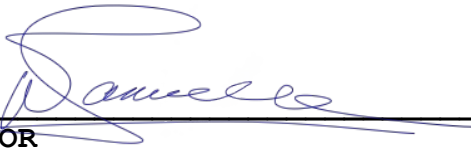
# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

**Resol. 20785**

2031	80% of taxable value
2032	90% of taxable value
2033	100% of taxable value

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,  
MONTANA, THIS 7<sup>th</sup> DAY OF NOVEMBER, 2022.



  
MAYOR

  
CLERK OF THE COMMISSION