

City of Helena Audit Committee January 10, 2024 - 2:00 PM Zoom Online Meeting; <u>https://zoom.us/j/81919254463</u> City County Building, Room 326

Call to Order and Roll Call

(00:00:08) The following responded present, either via zoom or in person:

Commissioner Logan Commissioner Reed Finance Director Danielson Auditor Croft Auditor Morgus

Updates from City Staff

(00:00:55) Director Danielson introduced Auditors and explained the reason for this meeting.

Regular Items

A. FY2023 Annual Audit Update

- (00:02:00) Director Danielson, Auditor Croft, and Auditor Morgus presented item A.
- (00:12:23) Commissioner Logan asked about budget availability for staffing.
- (00:20:07) Commissioner Logan asked about compensated liability.
- (00:27:04) Commissioner Reed asked about the average amount of petty cash per department and if a policy exists.
- (00:29:57) Commissioner Logan asked about communicating recommendations with staff.
- (00:33:05) John Dendy discussed Business Improvement District considerations.
- (00:34:10) Commissioner Logan asked about the action to be taken and next steps.
- (00:35:38) <u>Commissioner Reed made a motion to accept the audit.</u> <u>Commissioner Logan seconded the motion.</u>



(00:36:08) Commissioner Logan called for a vote. Votes were cast as follows:

Commissioner Reed Aye Commissioner Logan Aye

The motion carried 2:0.

Member Communications

(00:36:22) Commissioner Logan asked Director Danielson to provide a summary at the next public meeting.

Public Comment

(00:36:55) There were no further comments or questions by the Board and/or public.

Announcements

(00:37:09) There were no further comments or questions by the Board and/or public.

Adjournment

(00:37:37) There being no further business before the Board, the meeting adjourned at 2:37pm.