

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20784

A RESOLUTION GRANTING PROPERTY TAX BENEFITS TO PRICKLY PEAR DEVELOPMENT, LLC, FOR CONSTRUCTION OF A BUILDING AT 760 FLORENCE STREET IN THE CITY OF HELENA, MONTANA

WHEREAS, §15-24-1402, MCA, provides for special property tax applications for new or expanding businesses; and

WHEREAS, the City of Helena has established a process, by this resolution, for the use of the tax benefits described in §15-24-1402, MCA; and

WHEREAS, an application has been made for tax benefits for a new or expanding business, Badlander Spirits Company, the lessee of property and new equipment located at 760 Florence Street in Helena, Montana; and

WHEREAS, the requirements for application and grant of tax abatement benefits found at 15-24-1401, et seq. MCA, have been satisfied; and

WHEREAS, a public hearing on this application for property tax exemption and reduction was held by the Helena City Commission on November 7, 2022; and

WHEREAS, it appears to be in the best interests of the City of Helena and the inhabitants thereof that said tax abatement application be granted.

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

Resol. 20784

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission hereby grants the tax benefits application of Prickly Pear Development, LLC, for construction of a building located at 760 Florence Street in Helena, Montana, for the increase in taxable value caused by the construction of a new building, to be assessed for tax years 2024-2033, pursuant to the taxable value percentages outlined in §15-24-1402(1), MCA, as follows:

TAX YEAR	TAXABLE PERCENTAGE
2024	50% of taxable value
2025	50% of taxable value
2026	50% of taxable value
2027	50% of taxable value
2028	50% of taxable value
2029	60% of taxable value
2030	70% of taxable value
2031	80% of taxable value
2032	90% of taxable value

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

Resol. 20784

2033	100% of taxable value
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PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,
MONTANA, THIS 7th DAY OF NOVEMBER, 2022.



ATTEST:

A handwritten signature in blue ink, appearing to be "Dennis G.", is written over a horizontal line.

CLERK OF THE COMMISSION

A handwritten signature in blue ink, appearing to be "D. Samuel", is written over a horizontal line.

MAYOR