

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20107

A RESOLUTION APPROVING THE TAX BENEFITS APPLICATION OF PIONEER AEROSTRUCTURES, LLC FOR QUALIFYING IMPROVEMENTS (STRUCTURE AND EQUIPMENT PURCHASES) TO PROPERTY LOCATED AT 2365 SKYWAY DRIVE IN THE CITY OF HELENA, MONTANA

WHEREAS, § 15-24-1401, MCA, provides for special property tax applications for new or expanding businesses; and

WHEREAS, the City of Helena has established a process, by resolution, for the use of the tax benefits described in § 15-24-1401, MCA; and

WHEREAS, an application has been made for tax benefits for a new or expanding business, **Pioneer Aerostructures, LLC**, for property located at 2365 Skyway Drive in Helena, Montana; and

WHEREAS, it appears to be in the best interests of the City of Helena and the inhabitants thereof that said tax abatement application be granted.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission hereby grants the tax benefits application of **Pioneer Aerostructures, LLC** for that property located at 2365 Skyway Drive in Helena, Montana, for the increase in taxable value caused by the construction of its new facility and purchase of new machinery and equipment for its

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manufacturing operations to be assessed for tax years 2015-2024, pursuant to the taxable value percentages outlined in § 15-24-1402(1), MCA, as follows:

<u>Tax Year</u>	<u>Taxable Percentage</u>
2015	50% of taxable value
2016	50% of taxable value
2017	50% of taxable value
2018	50% of taxable value
2019	50% of taxable value
2020	60% of taxable value
2021	70% of taxable value
2022	80% of taxable value
2023	90% of taxable value
2024	100% of taxable value

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 21st DAY OF JULY, 2014.

/S/ James E. Smith
MAYOR

ATTEST:

/S/ Debbie Havens
CLERK OF THE COMMISSION