

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20720

A RESOLUTION DISTRIBUTING DOWNTOWN URBAN RENEWAL DISTRICT TAX INCREMENT FINANCING FUNDS TO 317 CRUSE PARTNERSHIP, LLC FOR LANDSCAPING AND PEDESTRIAN INFRASTRUCTURE IMPROVEMENTS AT 317 CRUSE AVENUE.

WHEREAS, on October 29, 2018, the City Commission adopted Ordinance No. 3242, which established the Downtown Urban Renewal District and its boundaries;

WHEREAS, the City Commission approved the Downtown Urban Renewal Plan in connection with the adoption of Ordinance No. 3242;

WHEREAS, on November 18, 2019, the City Commission amended the Downtown Urban Renewal District, its boundaries, and the Downtown Urban Renewal Plan by Ordinance No. 3275;

WHEREAS, the Downtown Urban Renewal Plan adopted pursuant to Ordinance No. 3275 includes goals of (1) "adding to downtown vibrancy with a mix of uses," (2) "upgrading underperforming properties," (3) "investing in the public infrastructure needed to attract development," and (4) "improving transit, pedestrian and bike connections;"

WHEREAS, Ordinance Nos. 3242 and 3275 contain provisions for the segregation and application of tax increments within the Downtown Urban Renewal District;

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WHEREAS, tax increment funds received from the Downtown Urban Renewal District may be used to directly pay for costs of approved urban renewal projects and programs;

WHEREAS, under § 7-15-4288, MCA, costs incurred in connection with redevelopment activities (as allowed under § 7-15-4233, MCA) such as public improvements of infrastructure, including streets, roads, curbs, gutters, sidewalks, and pedestrian malls, are eligible for tax increment funds, as are infrastructure installation costs;

WHEREAS, the applicant 317 Cruse Partnership, LLC, proposes a project that will beautify and activate a space that is city-owned property with a recorded encroachment agreement to install and maintain an ADA access ramp (the "Project");

WHEREAS, the total cost of the Project is estimated to be three hundred thousand dollars (\$300,000);

WHEREAS, 317 Cruse Partnership, LLC has requested disbursement of thirty-three thousand dollars (\$33,000.00) of Downtown Urban Renewal District tax increment funds for the Project; and

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WHEREAS, the Downtown Urban Renewal District Tax Increment Advisory Board recommended approval of tax increment funds for the Project on January 13, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission finds:

- A. The Project is located within the established boundary of the Downtown Urban Renewal District.
- B. The Project constitutes an allowable cost, pursuant to § 7-15-4288, MCA, eligible to be paid by tax increment financing funds.
- C. The Project conforms to the goals and priorities stated in the Downtown Urban Renewal District Plan.

Section 2. City shall distribute thirty-three thousand dollars (\$33,000.00) to 317 Cruse Partnership, LLC, payable from the tax increment financing funds generated to date by the Downtown Urban Renewal District.

Section 3. Prior to distribution of funds, 317 Cruse Partnership, LLC must enter into an agreement acceptable to the City.

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PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,
MONTANA, THIS 28th DAY OF February, 2022.



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MAYOR

A handwritten signature in black ink, appearing to read 'Stefani Reinhardt', written over a horizontal line.

CLERK OF THE COMMISSION

Stefani Reinhardt, Interim