

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20653

A RESOLUTION DISTRIBUTING DOWNTOWN URBAN RENEWAL DISTRICT TAX INCREMENT FINANCING FUNDS TO SEELEY BUILDING, LLC FOR THE CONSTRUCTION OF SIDEWALKS AND PATHWAY AMENITIES AT 630 NORTH LAST CHANCE GULCH

WHEREAS, on October 29, 2018, the City Commission adopted Ordinance No. 3242, which established the Downtown Urban Renewal District and its boundaries;

WHEREAS, the City Commission approved the Downtown Urban Renewal Plan in connection with the adoption of Ordinance No. 3242;

WHEREAS, on November 18, 2019, the City Commission amended the Downtown Urban Renewal District, its boundaries, and the Downtown Urban Renewal Plan via Ordinance No. 3275;

WHEREAS, the Downtown Urban Renewal Plan adopted pursuant to Ordinance No. 3275 includes goals of "add[ing] to Downtown vibrancy with a mix of uses" by "add[ing] urban landscaping with public art, trees, and plantings for visual interest and shaded areas, "invest[ing] in the public infrastructure needed to attract development," and "improve[ing] bike and pedestrian connections within the District";

WHEREAS, Ordinance Nos. 3242 and 3275 contain provisions for the segregation and application of tax increments within the Downtown Urban Renewal District;

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WHEREAS, tax increment funds received from the Downtown Urban Renewal District may be used to directly pay for costs of approved urban renewal projects and programs, including those contributing to utilization of public spaces;

WHEREAS, the applicant, Seeley Building, LLC ("Seeley"), proposes to install sidewalks, boulevard landscaping, lighting and other pathway amenities (the "Project");

WHEREAS, the total cost of the Project is estimated to be one hundred seven thousand one hundred eighty-four dollars (\$107,184.00);

WHEREAS, Seeley has requested disbursement of fifty thousand six hundred sixty-seven dollars (\$50,667.00) of Downtown Urban Renewal District tax increment funds for the Project;

WHEREAS, Seeley intends to fund the difference between total project costs and the amount of Downtown Urban Renewal District tax increment funds awarded; and

WHEREAS, the Downtown Urban Renewal District Tax Increment Advisory Board recommended approval of the Project on February 21, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

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Section 1. The Helena City Commission finds:

A. The Project is located within the established boundary of the Downtown Urban Renewal District.

B. The Project constitutes an allowable cost, pursuant to § 7-15-4288, MCA, eligible to be paid by tax increment financing funds.

C. The Project conforms to the goals and priorities stated in the Downtown Urban Renewal District Plan.

Section 2. City shall distribute fifty thousand six hundred sixty-seven dollars (\$50,667.00) to Seeley, payable from the tax increment financing funds generated to date by the Downtown Urban Renewal District.

Section 3. Prior to distribution of funds Seeley must enter into an agreement acceptable to the City.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 17th DAY OF MAY, 2021.

/S/ WILMOT COLLINS
MAYOR

ATTEST:

/S/ DANNAI CLAYBORN
CLERK OF THE COMMISSION