

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20651

A RESOLUTION DISTRIBUTING DOWNTOWN URBAN RENEWAL DISTRICT TAX INCREMENT FINANCING FUNDS TO CONSISTORY SHRINE TEMPLE ASSOCIATION FOR A FEASIBILITY STUDY AT 15 NORTH JACKSON STREET

WHEREAS, on October 29, 2018, the City Commission adopted Ordinance No. 3242, which established the Downtown Urban Renewal District and its boundaries;

WHEREAS, the City Commission approved the Downtown Urban Renewal Plan in connection with the adoption of Ordinance No. 3242;

WHEREAS, on November 18, 2019, the City Commission amended the Downtown Urban Renewal District, its boundaries, and the Downtown Urban Renewal Plan via Ordinance No. 3275;

WHEREAS, the Downtown Urban Renewal Plan adopted pursuant to Ordinance No. 3275 includes goals of "add[ing] to Downtown vibrancy with a mix of uses" by "upgrade[ing] underperforming properties," and create[ing] a quality and unique experience;

WHEREAS, Ordinance Nos. 3242 and 3275 contain provisions for the segregation and application of tax increments within the Downtown Urban Renewal District;

WHEREAS, tax increment funds received from the Downtown Urban Renewal District may be used to directly pay for costs of approved urban renewal projects and programs, including studies necessary for upgrading underperforming properties;

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WHEREAS, the applicant, Consistory Shrine Temple Association ("Association"), proposes to conduct a feasibility study at 15 N. Jackson Street (the "Project");

WHEREAS, the total cost of the Project is estimated to be fifty thousand dollars (\$50,000.00);

WHEREAS, Association has requested disbursement of twenty-five thousand dollars (\$25,000.00) of Downtown Urban Renewal District tax increment funds for the Project;

WHEREAS, Association intends to fund the difference between total project costs and the amount of Downtown Urban Renewal District tax increment funds awarded; and

WHEREAS, the Downtown Urban Renewal District Tax Increment Advisory Board recommended approval of the Project on February 21, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission finds:

- A.** The Project is located within the established boundary of the Downtown Urban Renewal District.
- B.** The Project constitutes an allowable cost, pursuant to § 7-15-4288, MCA, eligible to be paid by tax increment

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financing funds.

C. The Project conforms to the goals and priorities stated in the Downtown Urban Renewal District Plan.

Section 2. City shall distribute twenty-five thousand dollars (\$25,000.00) to the Association, payable from the tax increment financing funds generated to date by the Downtown Urban Renewal District.

Section 3. Prior to distribution of funds Association must enter into an agreement acceptable to the City.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 17th DAY OF MAY, 2021.

/S/ WILMOT COLLINS
MAYOR

ATTEST:

/S/ DANNAI CLAYBORN
CLERK OF THE COMMISSION