

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20627

A RESOLUTION GRANTING DOWNTOWN URBAN RENEWAL DISTRICT TAX INCREMENT FINANCING FUNDS TO THE HELENA BUSINESS IMPROVEMENT DISTRICT TO REPLACE EXISTING PLANTER BOXES IN THE 300 BLOCK OF NORTH LAST CHANCE GULCH WITH 6 OR 7 TREES

WHEREAS, on October 29, 2018, the City Commission adopted Ordinance No. 3242, which established the Downtown Urban Renewal District and its boundaries;

WHEREAS, the City Commission approved the Downtown Urban Renewal Plan in connection with the adoption of Ordinance No. 3242;

WHEREAS, on November 18, 2019, the City Commission amended the Downtown Urban Renewal District, its boundaries, and the Downtown Urban Renewal Plan via Ordinance No. 3275;

WHEREAS, the Downtown Urban Renewal Plan adopted pursuant to Ordinance No. 3275 includes a goal of "add[ing] to and improv[ing] urban landscaping with public art, trees, and plantings for visual interest and shaded areas";

WHEREAS, Ordinance Nos. 3242 and 3275 contain provisions for the segregation and application of tax increments within the Downtown Urban Renewal District;

WHEREAS, tax increment funds received from the Downtown Urban Renewal District may be used to directly pay for costs of approved urban renewal projects and programs, including those contributing to utilization of public spaces;

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WHEREAS, the applicant, Helena Business Improvement District (the "BID"), proposes to remove existing planter boxes in the 300 Block of North Last Chance Gulch and replace them with six (6) or seven (7) trees (the "Project");

WHEREAS, the total cost of the Project is estimated to be thirty-seven thousand dollars (\$37,000.00);

WHEREAS, the BID has requested disbursement of thirty thousand dollars (\$30,000.00) of Downtown Urban Renewal District tax increment funds for the Project;

WHEREAS, the BID intends to fund the difference between total project costs and the amount of Downtown Urban Renewal District tax increment funds awarded; and

WHEREAS, the Downtown Urban Renewal District Tax Increment Advisory Board recommended approval of the Project on September 1, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission finds:

A. The Project is located within the established boundary of the Downtown Urban Renewal District.

B. The Project constitutes an allowable cost, pursuant to

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§ 7-15-4288, MCA, eligible to be paid by tax increment financing funds.

C. The Project conforms to the goals and priorities stated in the Downtown Urban Renewal District Plan.

Section 2. The BID is awarded a grant of thirty thousand dollars (\$30,000.00) for the Project, payable from the tax increment financing funds generated to date by the Downtown Urban Renewal District.

Section 3. Prior to disbursement of funds the BID must enter into an agreement acceptable to the City.

**PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,
MONTANA, THIS 13th DAY OF OCTOBER, 2020.**

/S/ WILMOT COLLINS
MAYOR

ATTEST:

/S/ DANNAI CLAYBORN
CLERK OF THE COMMISSION