

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20521

A RESOLUTION GRANTING THE RAILROAD URBAN RENEWAL DISTRICT TAX INCREMENT FINANCING FUNDS FOR A DEMOLITION PROJECT AT 1513 NATIONAL AVENUE

WHEREAS, the City Commission adopted Ordinance No. 3214 establishing the Railroad Urban Renewal District and the boundaries thereof on January 25, 2016;

WHEREAS, the City Commission approved the Railroad Urban Renewal District Neighborhood Work Plan for FY19 on August 13, 2018, which included the Demolition Program as one of the prioritized projects;

WHEREAS, tax increment financing funds received from the district may be used to directly pay for costs of approved urban renewal projects and programs, including demolition and removal of structures, in accordance with § 7-15-4288, MCA;

WHEREAS, the applicant, Midtown Industries ("Developer"), is proposing to demolish a blighted structure at 1513 National Avenue ("Project") in order to ready the site for redevelopment;

WHEREAS, the total cost of the Project is eight thousand dollars (\$8,000);

WHEREAS, the Demolition Program allows for a grant of up to 50% of the total cost of the proposed demolition;

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WHEREAS, Developer applied for disbursement of four thousand dollars (\$4,000) of Railroad Urban Renewal District tax increment funds for the Project; and

WHEREAS, the Railroad Urban Renewal District Tax Increment Advisory Board recommended approval of the Project on December 13, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission finds:

- A. The Project is located within the established boundary of the Railroad Urban Renewal District.
- B. The Project constitutes an allowable cost, pursuant to § 7-15-4288, MCA, eligible to be paid by tax increment financing funds.
- C. The Project conforms to the goals and priorities stated in the Railroad Urban Renewal District Plan and the Railroad Urban Renewal District Neighborhood Work Plan for FY19.

Section 2. Developer is awarded a grant of four thousand dollars (\$4,000) for the Project, payable from the tax increment

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financing funds generated to date by the Railroad Urban Renewal District.

Section 3. Prior to disbursement of funds the Developer must enter into a development agreement acceptable to the City.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 6th DAY OF MAY, 2019.

/S/ WILMOT J. COLLINS
MAYOR

ATTEST:

/S/ DEBBIE HAVENS
CLERK OF THE COMMISSION