

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20461

A RESOLUTION OF INTENTION TO LEVY AN ASSESSMENT UPON PROPERTIES TO RECOVER THE AMORTIZED LOANS ISSUED UNDER THE RESIDENTIAL ENERGY EFFICIENCY AND RENEWABLE ENERGY LOAN PROGRAM FOR TAX YEAR 2018

WHEREAS, the City Commission passed Resolution No. 20218 on October 5, 2015, which created a Residential Energy Efficiency and Renewable Energy Loan Program ("Program");

WHEREAS, the Program provides zero interest loans to residential property owners within the City of Helena for the purpose of purchasing and installing energy efficiency upgrades and renewable energy systems;

WHEREAS, Resolution No. 20218 requires that all loans be amortized for ten (10) years and repaid by the residential property owners through levying assessments upon all properties that have received loans under the Program;

WHEREAS, prior to receiving loan funds under the Program, the residential property owners entered into loan agreements wherein they agreed and consented to the City levying an annual assessment on their properties for ten (10) years to recoup the amount of the loans, and the property owners further agreed to waive the right to protest such an annual assessment; and

WHEREAS, it appears to be in the best interests of the City of Helena, Montana, and the inhabitants thereof, that the

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residential property owners who have received Program loans be assessed for the 2018 tax year.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. That it is the intention of the City Commission to levy an assessment upon all residential properties to recover the amortized amounts of the Residential Energy Efficiency and Renewable Energy Loans made to the residential property owners receiving the loans as follows:

TAX ID	FINAL LOAN AMOUNT	TAX YEAR 2018 ASSESSMENT
812	\$ 12,000.00	\$ 1,200.00
889	\$ 8,000.00	\$ 800.00
904	\$ 11,579.00	\$ 1,157.90
1492	\$ 10,322.00	\$ 1,032.20
1745	\$ 12,000.00	\$ 1,200.00
2093	\$ 11,761.86	\$ 1,176.19
2122	\$ 12,000.00	\$ 1,200.00
3428	\$ 11,626.20	\$ 1,162.62
3439	\$ 10,957.25	\$ 1,095.73
3510	\$ 8,444.00	\$ 844.00
4022	\$ 12,000.00	\$ 1,200.00
4048	\$ 12,000.00	\$ 1,200.00
4071	\$ 7,538.30	\$ 753.83
4624	\$ 11,509.19	\$ 1,150.92
5501	\$ 9,341.15	\$ 934.12
6169	\$ 6,924.46	\$ 692.45
6470	\$ 12,000.00	\$ 1,200.00
6652	\$ 12,000.00	\$ 1,200.00
7469	\$ 12,000.00	\$ 1,200.00

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9175	\$ 12,000.00	\$ 1,200.00
18628	\$ 10,397.59	\$ 1,039.76
20409	\$ 7,500.00	\$ 750.00
37517	\$ 12,000.00	\$ 1,200.00

Section 2. The Helena City Commission shall hold a public hearing on the resolution levying the assessments upon all properties shown above, in the Commission Chambers at 316 North Park Avenue in Helena, Montana, at 6:00 P.M. on the 27th day of August, 2018. At such time, all interested parties may appear and express their views of approval or disapproval.

Section 3. Notice of the above-referenced public hearing and passage of this resolution of intention shall be given by publication as required by § 7-1-4127, MCA.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 16th DAY OF JULY, 2018.

MAYOR

ATTEST:

CLERK OF THE COMMISSION