

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20396

A RESOLUTION LEVYING AN ASSESSMENT UPON PROPERTIES TO RECOVER THE AMORTIZED LOANS ISSUED UNDER THE RESIDENTIAL ENERGY EFFICIENCY AND RENEWABLE ENERGY LOAN PROGRAM

WHEREAS, the City Commission passed Resolution No. 20218 on October 5, 2015, which created a Residential Energy Efficiency and Renewable Energy Loan Program ("Program"); and

WHEREAS, the Program provides zero interest loans to residential property owners within the City of Helena for the purpose of purchasing and installing energy efficiency upgrades and renewable energy systems; and

WHEREAS, Resolution No. 20218 requires that all loans be amortized for ten (10) years and repaid by the residential property owners through levying assessments upon all properties that have received loans under the Program; and

WHEREAS, prior to receiving loan funds under the Program, the residential property owners entered into loan agreements wherein they agreed and consented to the City levying an annual assessment on their properties for ten (10) years to recoup the amount of the loans, and the property owners further agreed to waive the right to protest such an annual assessment; and

WHEREAS, it appears to be in the best interests of the City of Helena, Montana, and the inhabitants thereof, that the residential property owners who have received Program loans be assessed for the 2018 tax year; and

WHEREAS, a public hearing was held on the matter on August 21, 2017, at 6:00 p.m. in the Commission Chambers at the City-County Administration Building, 316 N. Park Ave., Helena, MT.

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. City of Helena hereby levies an assessment upon all residential properties shown on Exhibit "A" attached hereto to recover the amortized amounts of the Residential Energy Efficiency and Renewable Energy Loans made to the residential property owners receiving the loans.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 21st DAY OF AUGUST, 2017.

/S/ JAMES E. SMITH _____

MAYOR

ATTEST:

/S/ DEBBIE HAVENS _____

CLERK OF THE COMMISSION

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Residential Energy Efficiency & Renewable Energy Loan Program - "Exhibit A"

Tax ID	Final Loan Amount	Tax Year
		2017 Assessment
812	\$ 12,000.00	\$ 1,200.00
889	\$ 8,000.00	\$ 800.00
904	\$ 11,579.00	\$ 1,157.90
1745	\$ 12,000.00	\$ 1,200.00
2093	\$ 11,761.86	\$ 1,176.19
2122	\$ 12,000.00	\$ 1,200.00
3428	\$ 11,626.20	\$ 1,162.62
3439	\$ 10,957.25	\$ 1,095.73
3510	\$ 8,444.00	\$ 844.40
4022	\$ 12,000.00	\$ 1,200.00
4048	\$ 12,000.00	\$ 1,200.00
4071	\$ 7,538.30	\$ 753.83
4624	\$ 11,509.19	\$ 1,150.92
5501	\$ 9,341.15	\$ 934.12
6169	\$ 6,924.46	\$ 692.45
6470	\$ 12,000.00	\$ 1,200.00
6652	\$ 12,000.00	\$ 1,200.00
9175	\$ 12,000.00	\$ 1,200.00
18625	\$ 10,397.59	\$ 1,039.76
20409	\$ 7,500.00	\$ 750.00
37517	\$ 12,000.00	\$ 1,200.00

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Total	<u>\$ 223,579.00</u>	<u>\$ 22,357.92</u>
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