

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20374

A RESOLUTION REESTABLISHING A TAX INCREMENT FINANCING ADVISORY BOARD FOR THE RAILROAD URBAN RENEWAL AREA AND REPEALING RESOLUTION NOS. 9667, 10154, AND 10376

WHEREAS, pursuant to §7-15-4828, MCA, and Resolution No. 20215 that established the urban renewal plan for the Railroad Urban Renewal Area, the City of Helena is empowered to conduct redevelopment activities in urban renewal areas, which activities may be paid for by tax increment financing; and

WHEREAS, Resolution No. 10376 previously eliminated the Tax Increment Financing Board created by Resolution No. 9667; and re-established a new Tax Increment Financing Board; and

WHEREAS, the existing Tax Increment Financing Board consists primarily of the Board of Directors of the Business Improvement District; and

WHEREAS, it appears to be in the best interests of the City of Helena and the property owners within the Railroad Urban Renewal Area that they be represented on the Tax Increment Financing Board for purposes of advising the Helena City Commission on financing redevelopment projects within the Railroad Urban Renewal Area.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISISON OF THE CITY OF HELENA, MONTANA:

Section 1. The Railroad Urban Renewal Area Tax Increment Financing Advisory Board is hereby established and shall be comprised of the following eight (8) individuals:

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One (1) representative of a business within the Railroad Urban Renewal Area;

One (1) owner of property located within the Railroad Urban Renewal Area;

One (1) resident who resides within the Railroad Urban Renewal Area;

One (1) representative of the Midtown 6th Ward Neighborhood;

One (1) representative of the Montana Business Assistance Connection;

One (1) representative of a not-for-profit organization that represents low-income individuals;

One (1) representative of Helena School District No. 1 or its designee; and

One (1) representative of the Helena College, University of Montana.

Section 2. The Railroad Urban Renewal Area Tax Increment Financing Advisory Board shall be staffed by the Helena Director of Community Development.

Section 3. The Railroad Urban Renewal Area Tax Increment Financing Advisory Board has no assigned powers and shall only advise the Helena City Commission on the following related to the Railroad Urban Renewal Area:

- a) annual work-plans, reports, evaluations, and budgets;

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- b) allocation of TIF funds for redevelopment projects; and
- c) amendments to the Railroad Urban Renewal Plan.

Any other matters shall be assigned by the Helena City Commission by expressly amending this resolution.

Section 4. The Helena City Commission has final expenditure approval of TIF funds.

Section 5. The Railroad Urban Renewal Area Tax Increment Financing Advisory Board shall, within three (3) months of appointment of all members, establish rules and policies for the internal operation of the body.

Section 6. The Railroad Urban Renewal Area Tax Increment Financing Advisory Board will be eliminated and this resolution will sunset at the expiration of the Railroad Urban Renewal Tax Increment Financing District unless specifically extended by resolution of the Helena City Commission.

Section 7. Resolution Nos. 9667, 10154, and 10376 are hereby repealed and the previous Tax Increment Financing Board established by those resolutions is eliminated.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 7th DAY OF AUGUST 2017.

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MAYOR /S/ JAMES E. SMITH

ATTEST:

 /S/ DEBBIE HAVENS
CLERK OF THE COMMISSION