

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20228

A RESOLUTION APPROVING THE TAX BENEFITS APPLICATION OF PIONEER AEROSTRUCTURES, LLC, FOR QUALIFYING IMPROVEMENTS (EQUIPMENT PURCHASES) FOR PROPERTY LOCATED AT 2365 SKYWAY DRIVE IN THE CITY OF HELENA, MONTANA

WHEREAS, § 15-24-1401, MCA, provides for special property tax applications for new or expanding businesses; and

WHEREAS, the City of Helena has established a process, by resolution, for the use of the tax benefits described in § 15-24-1401, MCA; and

WHEREAS, an application has been made for tax benefits for a new or expanding business, **Pioneer Aerostructures, LLC**, for property located at 2365 Skyway Drive in Helena, Montana; and

WHEREAS, it appears to be in the best interests of the City of Helena and the inhabitants thereof that said tax abatement application be granted.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission hereby grants the tax benefits application of **Pioneer Aerostructures, LLC**, for that property located at 2365 Skyway Drive in Helena, Montana, for the increase in taxable value caused by the purchase of new machinery and equipment for its manufacturing operations, as described on

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Exhibit "A" attached hereto, to be assessed for tax years 2016-2025, pursuant to the taxable value percentages outlined in § 15-24-1402(1), MCA, as follows:

<u>Tax Year</u>	<u>Taxable Percentage</u>
2016	50% of taxable value
2017	50% of taxable value
2018	50% of taxable value
2019	50% of taxable value
2020	50% of taxable value
2021	60% of taxable value
2022	70% of taxable value
2023	80% of taxable value
2024	90% of taxable value
2025	100% of taxable value

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,
MONTANA, THIS 14th DAY OF DECEMBER, 2015.

/S/ James E. Smith
MAYOR

ATTEST:

/S/ Debbie Havens
CLERK OF THE COMMISSION