

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

## RESOLUTION NO. 20080

### A RESOLUTION OF INTENTION TO BUDGET ADDITIONAL PROPERTY TAX REVENUE

**WHEREAS**, 15-10-420 (1)(a), MCA authorizes a property tax levy increase of "one-half of the average rate of inflation for the prior 3 years" based upon the Consumer Price Index which showed a **2.07%** average increase resulting in a **1.03%** property tax levy increase;

**WHEREAS**, 15-10-420 (1)(b), MCA allows the City to carry forward it's levy authority, even if it did not levy the maximum levy authorized in a prior year;

**WHEREAS**, 15-10-420 (2), MCA allows the City to levy any additional levies authorized by the voters;

**WHEREAS**, 15-10-420 (5)(b) and 2-9-212, MCA allows the City to levy for group benefit premium increases;

**WHEREAS**, 15-10-420 (7), MCA allows the City to levy for any decrease in reimbursements;

**WHEREAS**, 15-10-203 (1), MCA requires the City "... to hold a public hearing for the purpose of receiving comments on its intention to budget increased property tax revenue."; and,

**WHEREAS**, 15-10-203 (2), MCA requires the City to:

"...advertise its intent to budget an increase in property tax revenue..."; and

"...meet the notice requirements of 7-1-4127."

15-10-203 (2), MCA, also states: "The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear."

**NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:**

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

Res. No. 20080

## Section 1.

The City intends to budget tax revenue increases over the total property tax revenue levied in the prior year, as follows:

\$ 76,071	0.78%	for the CPI-U based Inflation Factor of	1.03%
-	0.00%	for the tax revenue authorized but not levied in the prior year	
<u>114,644</u>	<u>1.17%</u>	for the increase in group benefit premiums	
\$ 190,715	1.95%	Subtotal	
23,659	0.24%	for the increase in voter-approved 1997 general obligation bond levies	
(73)	0.00%	for the <u>decrease</u> in voter-approved 2008 general obligation bond levies	
<u>\$ 214,301</u>	<u>2.19%</u>	Total increase over the property tax revenue levied in the prior year	

The total property tax revenue levied in the prior year was \$ 9,789,664

## Section 2. Public Hearing

A public hearing is set for June 23, 2014 at 6:00 p.m., in the Commission Chambers, 316 N. Park Avenue, Helena, MT, for the for the purpose of receiving comments on its intention to budget increased property tax revenue.

## Section 3. Notice

The notice of hearing shall be published in accordance with the requirements of 15-10-203 (2), MCA.

**PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 9<sup>th</sup> DAY OF JUNE, 2014.**

**/S/ James E. Smith**  
**MAYOR**

**ATTEST:**

**/S/ Debbie Havens**  
**CLERK OF THE COMMISSION**