

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20166

A RESOLUTION APPROVING THE TAX BENEFITS APPLICATION OF STONE TREE CLIMBING CENTER, LLC, FOR REMODELING OF AN EXISTING COMMERCIAL STRUCTURE LOCATED AT 1222 BOZEMAN AVENUE IN THE CITY OF HELENA, MONTANA

WHEREAS, §§ 15-24-1501 and 1502, MCA, provides for special property tax applications for remodeling, reconstruction, or expansion of buildings or structures; and

WHEREAS, the City of Helena has established a process, by resolution, for the use of the tax benefits described in §§ 15-24-1501 and 1502, MCA; and

WHEREAS, an application has been made for tax benefits for remodeling of an existing structure by **Stone Tree Climbing Center, LLC**, for property located at 1222 Bozeman Avenue in Helena, Montana; and

WHEREAS, it appears to be in the best interests of the City of Helena and the inhabitants thereof that said tax abatement application be granted.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

Section 1. The Helena City Commission hereby grants the tax benefits application of **Stone Tree Climbing Center, LLC**, for that property located at 1222 Bozeman Avenue in Helena, Montana, for the

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increase in taxable value caused by the remodeling of an existing structure to be assessed for tax years 2015-2020, pursuant to the taxable value percentages outlined in §§ 15-24-1501(1) or 1502(1)(b)(i), MCA, as follows:

A. If the remodeling, reconstruction, or expansion of the existing building or structure increases its taxable value by at least 2.5%, as determined by the Montana Department of Revenue, then the following tax benefits are applicable:

<u>Tax Year</u>	<u>Taxable Percentage</u>
2015	0% of taxable value
2016	20% of taxable value
2017	40% of taxable value
2018	60% of taxable value
2019	80% of taxable value
2020	100% of taxable value

B. If the remodeling, reconstruction, or expansion of the existing building or structure increases its taxable value by at least 5%, as determined by the Montana Department of Revenue, then the remodeled, reconstructed, or expanded existing building or structure is entitled to the property tax exemption allowed in 15-24-1502(1)(a). For the subsequent 4 years after the tax exempt period the following tax benefits are applicable:

<u>Tax Year</u>	<u>Taxable Percentage</u>
<u>2021</u>	<u>20% of taxable value</u>

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<u>2022</u>	<u>40% of taxable value</u>
<u>2023</u>	<u>60% of taxable value</u>
<u>2024</u>	<u>80% of taxable value</u>
<u>2025</u>	<u>100% of taxable value</u>
<u>Following years</u>	<u>100% of taxable value</u>

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA,
MONTANA, THIS 18th DAY OF MAY, 2015.

/S/ James E. Smith
MAYOR

ATTEST:

/S/ Debbie Havens
CLERK OF THE COMMISSION