

# **RESOLUTIONS OF THE CITY OF HELENA, MONTANA**

## **RESOLUTION NO. 19742**

### **A RESOLUTION TO BUDGET ADDITIONAL PROPERTY TAX REVENUE**

**WHEREAS**, 15-10-420 (1)(a), MCA authorizes a property tax levy increase of "one-half of the average rate of inflation for the prior 3 years" based upon the Consumer Price Index which showed a 2.29% average increase resulting in a 1.15% property tax levy increase;

**WHEREAS**, 15-10-420 (1)(b), MCA allows the City to carry forward it's levy authority, even if it did not levy the maximum levy authorized in a prior year; and

**WHEREAS**, 15-10-420 (2), MCA allows the City to levy any additional levies authorized by the voters; and

**WHEREAS**, 15-10-420 (5)(b) and 2-9-212, MCA allows the City to levy for group benefit premium increases; and

**WHEREAS**, 15-10-420 (7), MCA allows the City to levy for any decrease in reimbursements; and

**WHEREAS**, 15-10-203 (1), MCA requires the City "... to hold a public hearing for the purpose of receiving comments on its intention to budget increased property tax revenue."; and,

**WHEREAS**, 15-10-203 (2), MCA requires the City to:

"...advertise its intent to budget an increase in property tax revenue..."; and

"...meet the notice requirements of 7-1-4127."

15-10-203 (2), MCA, also states: "The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear."; and

**WHEREAS**, the City Commission intends to budget an increased amount of ad-valorum tax revenue in excess of the previous fiscal year; and

**WHEREAS**, the City did advertise and held a public hearing on this matter June 21, 2010, at 6:00 p.m. in the Commission Chambers at the City-County Administration Building, 316 N. Park Ave., Helena, MT.

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

Res. No. 19742

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

## Section 1.

The City intends to budget tax revenue increases over the total property tax revenue levied in the prior year, as follows:

\$ 73,271	0.89%	for the CPI-U based Inflation Factor of	1.15%
-	0.00%	for the tax revenue authorized but not levied in the prior year	
78,062	0.95%	for the increase in group benefit premiums	
-	0.00%	for the projected State Personal Property Tax Reimbursement decrease	
<u>\$ 151,333</u>	<u>1.84%</u>	Subtotal	
18,861	0.23%	for the increase in voter-approved 1997 general obligation bond levies	
242,900	2.95%	for the increase in voter-approved 2008 general obligation bond levies	
<u><u>\$ 413,094</u></u>	<u><u>5.02%</u></u>	Total increase over the property tax revenue levied in the prior year	

The total property tax revenue levied in the prior year was \$ 8,222,660

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 21<sup>st</sup> DAY OF JUNE, 2010.

/S/ James E. Smith  
MAYOR

ATTEST:

/S/ Debbie Havens  
CLERK OF THE COMMISSION